



وعي مالي شخصي
Personal Financial Literacy

Lesson 9

Life

Insurance

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Lesson 9

Life Insurance

Life Insurance is a contract with a company to pay benefits to one's survivors in the event of their death. In the western world this is considered prudent so that one's spouse and children can have the resources needed to continue their lives if the one who earns the income for the family were to pass away. However, Shari'a Law interprets this kind of contract in different ways, so one should consult with experts before undertaking such insurance.

