



وعي مالي شخصي
Personal Financial Literacy

Lesson 13

Auto Insurance

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Auto Insurance

An automobile is an asset that you are financially liable for and so insurance is mandatory just as it is for a home. With a vehicle you are statically more likely to have damage from a crash, or even injuries may occur to you, your passengers, people in other vehicles, or pedestrians. In fact automobile insurance is legally required before you can own or drive a vehicle.

The information provided in LESSON 11 applies here. Do research, secure competitive quotations for several agencies, and make certain you have appropriate coverage. If you purchase a new car the dealer will assist you with insurance and registration, but for a used car it's up to you. Be certain you deal with an established insurance company that is reliable and reputable.

